



Republic of the Philippines
CAVITE STATE UNIVERSITY
Don Severino de las Alas Campus
Indang, Cavite
☎ (046) 4150-010
www.cvsu.edu.ph

NOTICE OF AWARD

January 10, 2023

MR. RICO G. BARIAS
Owner
R2A CONSTRUCTION AND TRADING
Pag-asa, Imus, Cavite

Dear Mr. Barias,

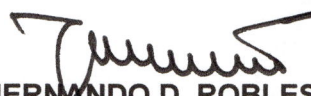

We are happy to notify you that the **IMPROVEMENT OF BACOR CAMPUS (Construction of Wall Partition at Fourth Floor)** is hereby awarded to you at a contract price equivalent to **Two Million Four Hundred Sixty-Six Thousand Nine Hundred Sixty-Two Pesos & 92/100 (P 2,466,962.92)**.

You are therefore required within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the amount equivalent to any one or combination of the following:


(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	10% (P 246,696.29)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	30% (P 740,088.88)

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


DR. HERNANDO D. ROBLES, CEO VI
President 

CONFORME:


RICO G. BARIAS
Printed Name and Signature
01 / 17 / 2023
Date