Republic of the Philippines



CAVITE STATE UNIVERSITY

Don Severino de las Alas Campus

Indang, Cavite (046) 4150-010 www.cvsu.edu.ph

NOTICE OF AWARD

December 28, 2022

MR. NIÑO S. ABUNDA
Authorized Representative
ENSA BUILDERS & CONSTRUCTION
73 Purok 1, Lagundi,
Plaridel, Bulacan

Dear Mr. Abunda.

We are happy to notify you that the REPAIR AND IMPROVEMENT OF GUEST ROOMS AT LOWER GROUND FLOOR OF INTERNATIONAL HOUSE 1 is hereby awarded to you at a contract price equivalent to Two Million Eight Hundred Thirty-Five Thousand Eight Hundred Thirty-Three Pesos & 80/100 (₱ 2,835,833.80).

You are therefore required within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the amount equivalent to any one or combination of the following:

 (a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank (b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank 	10% (₱ 283,583.38)
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	30% (₱ 850,750.14)

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

DR. HERNANDO D. ROBLES, CEO VI

President /

CONFORME:

Printed Name and Signature

JAN. 69, 202

Date