



Republic of the Philippines  
**CAVITE STATE UNIVERSITY**  
Don Severino de las Alas Campus  
Indang, Cavite  
☎ (046) 4150-010  
www.cvsu.edu.ph

## NOTICE OF AWARD

December 22, 2022

**MR. FLOYD CEASAR A. ARPON**  
Authorized Representative  
**CFV ARAR CONTRACTORS PHILS., INC.**  
Sto. Niño Shrine Comp., Real St.,  
Brgy. 50, Tacloban City

Dear Mr. Arpon,

We are happy to notify you that the **REPAIR AND IMPROVEMENT OF KITCHEN AND FOOD DELIVERY AREA AT HOSTEL TROPICANA** is hereby awarded to you at a contract price equivalent to **One Million Five Hundred Eleven Thousand Three Hundred Sixty-One Pesos & 79/100 (₱ 1,511,361.79)**.

You are therefore required within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the amount equivalent to any one or combination of the following:

(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	10% (₱ 151,136.18)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	30% (₱ 453,408.54)

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

**DR. HERNANDO D. ROBLES, CEO VI**  
President

CONFORME:

\_\_\_\_\_  
Printed Name and Signature  
JAN 03 2023  
\_\_\_\_\_  
Date